



Board of Directors Regular Meeting Minutes

Date:	Wednesday, November 19, 2025
Location:	via Zoom
Board Members Present:	C. Calabrese, B. Dixon, M. Doyle, B. Gladwin, M. Little, M. Remington, E. Virkler, M. Weir, C. Wilt
Board Members Absent:	R. Aiken, E. Cain, J. Evans, P. Kelly, M. Ryan
Others Present:	M. Capone, A. Gold, J. Witt

Call to order: The meeting was called to order by M. Remington at 11:03am

Approval of minutes of previous meeting: M. Little moved to approve the minutes of the October meeting, E. Virkler seconded, and the motion carried with no dissent.

President's Report: M. Remington thanked all who were involved in planning as well as all who attended the Fall Forum in October reaffirming that it was an impactful event.

The Warren County EDC contacted the NCA to offer reciprocal no-cost membership. The two organizations share mutual goals around business growth, housing, securing NYS and federal funding and economic strategies. M. Remington noted that Warren County is likely more similar to North Country communities than the Capital Region communities adjacent to it. Discussion revealed no obvious downsides and no bylaws conflicts. M. Little moved to accept the offer, E. Virkler seconded and the motion carried. M. Remington will get more information and move forward with the mutual membership.

Treasurer's Report:

Total cash in bank: \$ 736,506
Allowance for bad debt: \$ -220,808
Total assets: \$ 3,211,841
Liabilities: \$ 1,926,515
Equity: \$ 1,285,327
Total L&E: \$ 3,211,841
Net Income YTD: \$ 94,063
Total available to loan: \$ 110,401

M. Weir noted the low funds available for loan. B. Gladwin moved to accept the report, M. Little seconded and the motion carried with no dissent.

Committee Reports:

- Loan Review Committee
 - M. Capone reported that the Committee approved an extension of the PAL Loan for 6 mo. to cover a grant reimbursement process. The project is complete and went well and the committee strongly supports the adjustment. E. Virkler moved to approve the extension at the Board level, M. Weir seconded, and the motion carried with no dissent.
 - Portfolio Review: M. Capone offered that for the most part the portfolio is solid. A couple of businesses on the watch list include Black River Naturals and 3-Mile Bay, both of which are undergoing business restructuring. A few others are struggling to maintain payments, but it seems those will be able to be worked out.
- Education and Outreach Committee: No report
- Audit/Finance Committee: No report
- Governance Committee: No report
- Membership and Communications Committee: The newly restructured committee met for the first time to sort out basic priorities. The meeting time proved to be a time with several conflicts, so is still being sorted out.
- Nominating Committee: M. Remington reported that P. Kelly has preliminary nominations in mind to fill some board vacancies but has not been able to meet with them. More news to come soon.

Old Business: None

New Business: None

Adjournment: M. Little moved to adjourn the meeting, M. Weir seconded, and the meeting concluded at 11:21am.